2025-2026 GENERAL APPROPRIATIONS BUDGET RESOLUTION
FOR ADOPTION BY
THE BOARD OF DIRECTORS
OF
MICHIGAN VIRTUAL CHARTER ACADEMY

RESOLVED, that this resolution shall be the general appropriations of Michigan Virtual Charter Academy for the fiscal year 2025-2026: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Virtual Charter Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Michigan Virtual Charter Academy for the fiscal year ending June 30, 2026, effective date of June 22, 2026, is as follows:

Michigan Virtual Charter Academy – FY26

Average Enrollment	**3,317**	**3,383**
Projected Funded Enrollment	**2,952**	**2,942**

Revenue	**Approved 25/26 Budget**	**Proposed Modified 25/26 Budget**
Local	$ 1,000,150	$ 903,047
State	$ 34,888,506	$ 34,724,314
Federal	$ 3,211,418	$ 2,910,946
Incoming Transfers & Other Transactions	$ 70,731	$ 66,932
Other		
Total Revenue	**$ 39,170,805**	**38,605,239**
Fund Balance at Beginning of Fiscal Year	$ 24,754,432	$ 24,754,432
Total available to appropriate	**$ 63,925,237**	**$ 63,359,671**

BE IT FURTHER RESOLVED, that $38,477,487 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

Expenditures - Instruction	**Approved 25/26 Budget**	**Proposed Modified 25/26 Budget**
Basic Instruction	$ 16,566,823	$ 17,674,127
Added Needs Instruction	$ 4,788,691	$ 5,048,070
Adult Education Instruction		
Total Instruction	**$ 21,355,513**	**$ 22,722,197**

Expenditures - Support Services	**Approved 25/26 Budget**	**Proposed Modified 25/26 Budget**
Pupil Support	$ 4,029,837	$ 4,521,656
Instructional Staff Support	$ 2,566,898	$ 2,506,469
General Administration	$ 5,283,536	$ 5,531,283
School Administration	$ 538,651	$ 395,967
Operations and Maintenance	$ 173,303	$ 164,651
Central Support	$ 2,233,724	$ 2,274,195
Other Support	$ 647	$ -
Community Services	$ 363,135	$ 255,298
Total Support Services	**$ 15,189,730**	**$ 15,649,519**

Capital Outlay and Debt Services	Approved 25/26 Budget	Proposed Modified 25/26 Budget
Debt Services	$ 105,771	$ 105,771
Total Capital Outlay and Debt Services	**$ 105,771.39**	**$ 105,771**

	Approved 25/26 Budget	Proposed Modified 25/26 Budget
Total Appropriated	**$ 36,651,014**	**$ 38,477,487**

	Approved 25/26 Budget	Proposed Modified 25/26 Budget
Excess Revenue (Expenditures)	**$ 2,519,790**	**$ 127,751**

Fund Balance at End of Year	Approved 25/26 Budget	Proposed Modified 25/26 Budget
	$ 27,274,222	**$ 24,882,183**

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

BE IT FURTHER RESOLVED, that no board of director member or employee of the Educational Service Provider (ESP) shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hereto adopted by the board. Changes in the amounts appropriated by the board shall require board approval.

BE IT FURTHER RESOLVED, that the Educational Service Provider (ESP) is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the applicable personnel responsible for performance of their responsibilities within the amounts appropriated by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. The ESP is also authorized to approve adjustments and/or transfers between line items within a function of the Board adopted operating budget.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Directors of the Michigan Virtual Charter Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Directors of the Michigan Virtual Charter Academy, at a regular meeting held on the 22nd day of June 2026, the original of which is on file in the school's office and posted on the school website, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 22nd day of June 2026

Ramona Creech

Secretary, Board of Directors
Michigan Virtual Charter Academy