



**Michigan Virtual Charter Academy**

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Hazel Park, MI 48030

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**Michigan Virtual Charter Academy  
Board Finance Committee Meeting Agenda  
Monday – March 23, 2026  
5:00 PM  
Hazel Park Schools  
1620 E. Elza  
Hazel Park, Michigan 48030**

If unable to attend in person, please participate via zoom link below:

<https://teams.microsoft.com/meet/23898950872079?p=yQeQ3eqVB76xBr6hyM>

1. **Call to Order** Time: 5:04pm \_\_\_\_\_  
In person: Derek Schult, Marva Foster, Colin Houston, Scott Stangeland, Holly Stefanski, Laura VanDuyn  
  
Virtual: Randy Rodriguez, Joshua Weld-Wallis, Sarah Chaar, Lisa Zyriek, Todd McIntire, Michael Stolsonburg (PNC), Chad Cipollone (PNC)
2. **Public Comment** (comments limited to 3 minutes per person)  
N/A
3. **Approve Minutes from Previous Finance Committee Meeting**  
Motion: Director Houston  
Seconded: Director Stangeland
4. **Discussion Items**
  - a. PNC Investment Presentation  
Chad Cipollone presented about PNC's fixed income investment options for MVCA. Chad discussed options including money market, treasury bills, commercial paper, and agency funds. Committee discussed the different yield rate options for each option.

Finance committee will review PNC's PPT deck independently and begin thinking about whether MVCA's investment should stay with MiLAF or switch to PNC. The committee will discuss at April's finance committee meeting.

- b. Review February Finance Report  
Derek Schult reviewed the February finance report.

Other notes:

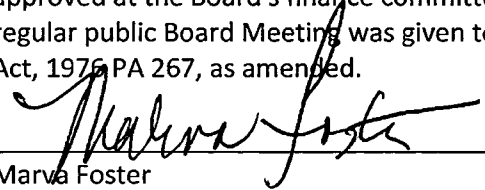
Todd McIntire discussed the current state of proposed cyber school funding in the Michigan state legislature. He noted that the state legislature is discussing whether to move to weighted funding for grant funding.

5. Adjournment

Time: 5:44pm



The undersigned duly qualified President of the Board of Directors of the Michigan Virtual Charter Academy hereby certifies that the foregoing is a true and complete copy of the Board Finance Committee Meeting Minutes of the board finance committee meeting held on March 23, 2026 and approved at the Board's finance committee meeting on May 18, 2026, and that proper notice of the regular public Board Meeting was given to the public pursuant to the provisions of the pen Meetings Act, 1976 PA 267, as amended.

  
Marva Foster  
Board President

5/18/2026  
Date