

**2026-2027 GENERAL APPROPRIATIONS BUDGET RESOLUTION
FOR ADOPTION BY
THE BOARD OF TRUSTEES
OF
MICHIGAN VIRTUAL CHARTER ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Virtual Charter Academy for the fiscal year 2026-2027: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Virtual Charter Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Michigan Virtual Charter Academy for the fiscal year ending June 30, 2027 with an effective date of July 1, 2026, is as follows:

Michigan Virtual Charter Academy – FY27

Average Enrollment	3,317	3,337
Projected Funded Enrollment	2,952	3,164

	Proposed 25/26 Budget	Proposed 26/27 Budget
Revenue		
Local	\$ 903,047	\$ 930,975
State	\$ 34,724,314	\$ 36,825,638
Federal	\$ 2,910,946	\$ 2,961,403
Incoming Transfers & Other Transactions	\$ 66,932	\$ 69,002
Other		
Total Revenue	\$ 38,605,239	\$ 40,787,018
Fund Balance at Beginning of Fiscal Year	\$ 25,058,093 *	\$ 25,185,844 *
Total available to appropriate	\$ 63,663,332	\$ 65,972,862

**Unaudited projected, as adopted*

BE IT FURTHER RESOLVED, that \$40,334,369 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

	Proposed 25/26 Budget	Proposed 26/27 Budget
Expenditures - Instruction		
Basic Instruction	\$ 17,674,127	\$ 17,599,977
Added Needs Instruction	\$ 5,048,070	\$ 5,755,186
Adult Education Instruction		
Total Instruction	\$ 22,722,197	\$ 23,355,163

	Proposed 25/26 Budget	Proposed 26/27 Budget
Expenditures - Support Services		
Pupil Support	\$ 4,521,656	\$ 5,255,780
Instructional Staff Support	\$ 2,506,469	\$ 2,910,537
General Administration	\$ 5,531,283	\$ 5,541,853
School Administration	\$ 395,967	\$ 407,724
Operations and Maintenance	\$ 164,651	\$ 172,449
Central Support	\$ 2,274,195	\$ 2,287,581
Other Support	\$ -	\$ -
Community Services	\$ 255,298	\$ 297,510
Total Support Services	\$ 15,649,519	\$ 16,873,435

	Proposed 25/26 Budget	Proposed 26/27 Budget
Capital Outlay and Debt Services		
Debt Services	\$ 105,771	\$ 105,771
Total Capital Outlay and Debt Services	\$ 105,771.39	\$ 105,771
	Proposed 25/26 Budget	Proposed 26/27 Budget
Total Appropriated	\$ 38,477,487	\$ 40,334,369
	Proposed 25/26 Budget	Proposed 26/27 Budget
Excess Revenue (Expenditures)	\$ 127,751	\$ 452,648
	Proposed 25/26 Budget	Proposed 26/27 Budget
Fund Balance at End of Year	\$ 25,185,844 *	\$ 25,638,492 *

**Unaudited projected, as adopted*

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

BE IT FURTHER RESOLVED, that no board of director member or employee of the Educational Service Provider (ESP) shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hereto adopted by the board. Changes in the amounts appropriated by the board shall require board approval.

BE IT FURTHER RESOLVED, that the Educational Service Provider (ESP) is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the applicable personnel responsible for performance of their responsibilities within the amounts appropriated by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. The ESP is also authorized to approve adjustments and/or transfers between line items within a function of the Board adopted operating budget.

CERTIFICATE OF SECRETARY

I, the undersigned, being duly qualified and acting Secretary of the Board of Directors of the Michigan Virtual Charter Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Directors of the Michigan Virtual Charter Academy, at a regular meeting held on the 22nd day of June 2026, the original of which is on file in the school's office and posted on the school website, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 22nd day of June 2026

Secretary, Board of Directors
Michigan Virtual Charter Academy