



Michigan Virtual Charter Academy

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**Michigan Virtual Charter Academy
Board Finance Committee Meeting Agenda
Monday – February 23, 2026
5:00 PM
Hazel Park Schools
1620 E. Elza
Hazel Park, Michigan 48030**

If unable to attend in person, please participate via zoom link below:

<https://teams.microsoft.com/meet/28255683416139?p=Mezm20BhKkdrflij3MZ>

1. Call to Order Time: 5:03

In-Person: Randy Rodriguez, Colin Houston, Holly Stefanski, Derek Schult, Scott Stangeland, Marva Foster, Joshua Weld-Wallis

Virtual: Todd McIntire, Lisa Zyriek

2. Public Comment (comments limited to 3 minutes per person)

3. Approve Minutes from Previous Finance Committee Meeting

Motion: Colin Houston

Second: Scott Stangeland

4. Discussion Items

- a. PNC Investment Presentation
 - PNC investment discussion has been pushed to the March 2026 board meeting.
- b. Review January Finance Report
 - Derek Schult reviewed the January Finance Report.
 - Finance committee discussed new positions currently open and the plan to hire remaining staff using 31a funding.

c. Review FY 25-26 Modified Budget

- Derek Schult reviewed the FY 25-26 modified budget.
- Holly Stefanski made a note about the final allocation number.

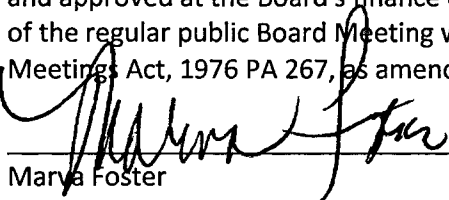
Other notes:

- Finance committee discussed memorandum of understanding for potential shared services between four MI Stride/K12 schools. MOU to be reviewed formally at March 2026 board meeting.
- It was noted that MVCA received the Educators Compensation Fund from MDE and that they are distributing these funds to recognize longevity by allocating funds according to three tiers: Under 5 years, 5 to 10 years, and 10 years and over.

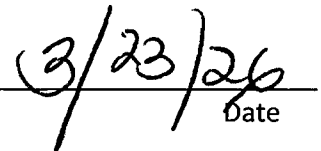
5. Adjournment

Time: 5:51_____

The undersigned duly qualified President of the Board of Directors of the Michigan Virtual Charter Academy hereby certifies that the foregoing is a true and complete copy of the Board Finance Committee Meeting Minutes of the board finance committee meeting held on February 23, 2026 and approved at the Board's finance committee meeting on March 23, 2026, and that proper notice of the regular public Board Meeting was given to the public pursuant to the provisions of the open Meetings Act, 1976 PA 267, as amended.



Marva Foster
Board President



Date