

**2025-2026 GENERAL APPROPRIATIONS BUDGET RESOLUTION  
FOR ADOPTION BY  
THE BOARD OF TRUSTEES  
OF  
MICHIGAN VIRTUAL CHARTER ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Virtual Charter Academy for the fiscal year 2025-2026: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Virtual Charter Academy.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the general fund of Michigan Virtual Charter Academy for the fiscal year ending June 30, 2026, effective date of July 1, 2025, is as follows:

**Michigan Virtual Charter Academy – FY26**

Average Enrollment	3,237	3,286
Projected Funded Enrollment	3,173	3,044

Revenue	FY25 Modified Budget (June)	FY26 Proposed Budget
Local	\$ 821,560	\$ 1,000,000
Other	\$ 52,694	\$ 70,259
State	\$ 32,260,183	\$ 31,570,812
Federal	\$ 4,103,115	\$ 3,342,607
<b>Total Revenue</b>	<b>\$ 37,237,552</b>	<b>35,983,678</b>
 Fund Balance at Beginning of Fiscal Year	 \$ 20,511,646 *	 \$ 22,133,308 *
 <b>Total available to appropriate</b>	 <b>\$ 57,749,198</b>	 <b>\$ 58,116,986</b>

*\*Unaudited projected, as proposed*

BE IT FURTHER RESOLVED, that \$37,467,783 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

Expenditures - Instruction	FY25 Modified Budget (June)	FY26 Proposed Budget
Basic Instruction	\$ 16,439,393	\$ 17,167,150
Added Needs Instruction	4,607,058	5,301,451
<b>Total Instruction</b>	<b>\$ 21,046,451</b>	<b>\$ 22,468,602</b>

Expenditures - Support Services	FY25 Modified Budget (June)	FY26 Proposed Budget
Pupil Support	\$ 3,668,602	\$ 4,224,376
Instructional Staff Support	\$ 2,165,220	\$ 2,177,927
General Administration	\$ 5,242,883	\$ 5,000,456
School Administration	\$ 634,839	\$ 741,595
Operations and Maintenance	\$ 255,284	\$ 282,533
Central Support	\$ 2,159,386	\$ 2,089,558
Community Services	\$ 443,225	\$ 482,737
<b>Total Support Services</b>	<b>\$ 14,569,439</b>	<b>\$ 14,999,182</b>

	<b>FY25 Modified Budget (June)</b>	<b>FY26 Proposed Budget</b>
<b>Total Appropriated</b>	<b>\$ 35,615,890</b>	<b>\$ 37,467,783</b>
	<b>FY25 Modified Budget (June)</b>	<b>FY26 Proposed Budget</b>
<b>Excess Revenue (Expenditures)</b>	<b>\$ 1,621,662</b>	<b>\$ (1,484,106)</b>
	<b>FY25 Modified Budget (June)</b>	<b>FY26 Proposed Budget</b>
<b>Fund Balance at End of Year</b>	<b>\$ 22,133,308 *</b>	<b>\$ 20,649,202 *</b>

*\*Unaudited projected, as adopted/proposed*

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

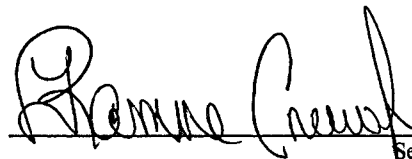
BE IT FURTHER RESOLVED, that no Board of Director member or employee of the Educational Service Provider (ESP) shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hereto made by the Board. Changes in the amounts appropriated by the Board shall require board approval.

BE IT FURTHER RESOLVED, that the Educational Service Provider (ESP) is hereby charged with general supervision of the execution of the budget adopted by the Board of Directors and shall hold the applicable personnel responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. The ESP is also authorized to approve adjustments and/or transfers between line items within a function of the Board adopted operating budget.

#### **CERTIFICATE OF SECRETARY**

I, the undersigned, being duly qualified and acting Secretary of the Board of Directors of the Michigan Virtual Charter Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Directors of the Michigan Virtual Charter Academy, at a regular meeting held on the 24th day of June 2025, the original of which is on file in the school's office and posted on the school website, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 24th day of June 2025



Secretary, Board of Directors  
Michigan Virtual Charter Academy