

Michgian Virtual Charter Academy
Statement of Revenues, Expenditures and Changes in Fund Balances
FY26 Budget Proposal through 6/30/2026

	Average Enrollment Funded Entollment	3,237 3,173	3,286 3,044	49 -129
		FY25 Final Modified Budget	Proposed FY26 Budget	Variance
REVENUE				
100 Revenue from Local Sources				
172 Merchandise Sales		\$ 129.00	\$ -	\$ (129.00)
179 Other Student Activity		\$ 8.00	\$ -	\$ (8.00)
199 Miscellaneous Local Revenues		\$ 821,423.00	1,000,000.00	\$ 178,577.00
Subtotal 100 - Revenue from Local Sources		\$ 821,560.00	\$ 1,000,000.00	\$ 178,440.00
300 Revenue from State Sources				
311 State Portion of Foundation Allowance		\$ 29,029,747.00	\$ 27,855,605.70	\$ (1,174,141.30)
312 State Portion of Foundation Allowance(restricted)		\$ 3,230,436.00	3,715,206.38	\$ 484,770.38
Subtotal 300 - Revenue from State Source		32,260,183.00	31,570,812.08	(689,370.92)
400 Revenue from Federal Sources				
414 Grant from Dept of Education		3,049,180.00	2,125,289.44	(923,890.56)
417 Federal Grant through Public School		1,053,935.00	1,217,317.42	163,382.42
Subtotal 400 - Revenue from Federal Sources		4,103,115.00	3,342,606.86	(760,508.14)
500 Other Local Revenue				
513 ISD Collected Millage		52,694.00	70,258.67	17,564.67
Subtotal 500 - Other Local Revenue		52,694.00	70,258.67	17,564.67
Total Revenue		37,237,552.00	35,983,677.60	(1,253,874.40)
EXPENDITURES				
100 Instruction				
110 Basic Programs				
111 Elementary				
Teacher salaries		1,316,512.00	1,407,280.67	90,768.67
Stipends		6,650.00	5,467.21	(1,182.79)
Taxes		108,652.00	-	(108,652.00)
Accrued Teacher bonus		92,155.00	98,449.32	6,294.32
Benefits		168,087.00	317,016.08	148,929.08
3110 Instructional Services (Teacher wages / benefits)		1,692,056.00	1,828,213.28	136,157.28
3110 Instructional Services (On Line School)		2,051,362.00	1,852,726.78	(198,635.22)
3110 Instructional Services (3rd Party Teachers)		-	80,925.00	80,925.00
3190 Other Professional and Technical		111,442.00	111,801.13	359.13
3210 Other Travel		953.00	1,184.10	231.10
3120 Professional Development		10,700.00	-	(10,700.00)
4140 Software Maintenance Agreements		66,410.00	78,000.00	11,590.00
4270 Technology Related Equipment K12		624,353.00	660,093.99	35,740.99
5110 Teaching/Testing Materials & Supplies K12		469,925.00	527,636.12	57,711.12
5110 Program Fees - Supplies and Materials (non-K12)		1,657.00	-	(1,657.00)
5990 Miscellaneous Supplies/materials		880.00	10,625.54	9,745.54
6420 New Equipment and Furniture - Non-Depreciable		2,776.00	-	(2,776.00)
Subtotal 111 Elementary		5,032,514.00	5,151,205.94	118,691.94
112 Middle/Junior High				
Teacher salaries		1,304,523.00	1,482,480.21	177,957.21
Tax		107,610.00	-	(107,610.00)
Stipends		2,960.00	9,807.85	6,847.85
Accrued Teacher bonus		91,975.00	98,257.33	6,282.33
Benefits		120,613.00	263,491.72	142,878.72
3110 Instructional Services (Teacher wages / benefits)		1,627,681.00	1,854,037.10	226,356.10
3110 Instructional Services (On Line School)		1,296,802.00	1,159,448.87	(137,353.13)
3210 Other Professional and Technical		50,459.00	50,750.96	291.96
4140 Software Maintenance Agreements		1,459.00	-	(1,459.00)
4270 Technology Related Equipment		595,128.00	578,117.11	(17,010.89)
5110 Teaching/Testing Materials & Supplies		349,382.00	398,010.85	48,628.85
5110 Program Fees - Supplies and Materials (Non-K12)		347.00	-	(347.00)
5990 Miscellaneous Supplies/materials		-	10,293.70	10,293.70
Subtotal 112 Middle/Junior High		3,921,258.00	4,050,658.59	129,400.59

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		Average Enrollment Funded Entollment	3,237 3,173	3,286 3,044	49 -129
			FY25 Final Modified Budget	Proposed FY26 Budget	Variance
113 High School					
	Teacher salaries		2,417,291.00	2,710,248.32	292,957.32
	Taxes		190,535.00	-	(190,535.00)
	Stipends		60,000.00	4,198.98	(55,801.02)
	Accrued Teacher bonus		182,862.00	195,352.43	12,490.43
	Benefits		421,169.00	713,438.86	292,269.86
	3110 Instructional Services (Teacher wages / benefits)		3,271,857.00	3,623,238.59	351,381.59
	3110 Instructional Services (On Line School)		2,667,027.00	2,635,242.90	(31,784.10)
	3190 Other Professional And Technical		104,396.00	113,693.15	9,297.15
	3210 Other Travel		1,574.00	1,841.97	267.97
	3490 Other Miscellaneous Communications		10,158.00	-	(10,158.00)
	3710 Tuition		102,526.00	100,000.00	(2,526.00)
	4140 Software Maintenance Agreements		25,759.00	35,000.00	9,241.00
	4270 Technology Related Equipment		882,146.00	890,195.90	8,049.90
	5110 Teaching/Testing Materials & Supplies		272,219.00	370,793.57	98,574.57
	5110 Program Fees - Supplies and Materials (Non-K12)		626.00	-	(626.00)
	5990 Miscellaneous Supplies/materials		16,658.00	9,076.21	(7,581.79)
	6420 New Equipment and Furniture - Non-Depreciable		150.00	-	(150.00)
	Subtotal 113 High School		7,355,096.00	7,779,082.29	423,986.29
119 Summer School					
	3110 Instructional Services (On Line School)		77,445.00	100,000.00	22,555.00
	3110 Instructional Services - Materials		300.00	28,814.15	28,514.15
	5990 Miscellaneous Supplies/materials		5,280.00	-	(5,280.00)
	3110 Instructional Services - Stipends		47,500.00	57,389.41	9,889.41
	Subtotal 225 Instruction Related Technology		130,525.00	186,203.56	55,678.56
Subtotal 110 Basic Programs			16,439,393.00	17,167,150.39	727,757.39
120 Added Needs					
122 Special Education					
	Teacher salaries		1,541,936.00	2,246,853.34	704,917.34
	Stipends		20,000.00	30,351.31	10,351.31
	Taxes		123,590.00	-	(123,590.00)
	Accrued Teacher bonus		107,935.00	115,306.56	7,371.56
	Benefits		186,422.00	356,789.01	170,367.01
	3110 Instructional Services (Teacher wages / benefits)		1,979,883.00	2,749,300.22	769,417.22
	3110 Instructional Services (On Line School)		65,996.00	59,567.51	(6,428.49)
	3190 Other Professional and Technical Services (temp)		424,085.00	439,366.98	15,281.98
	3110 Non K12 Student Materials		10,014.00	-	(10,014.00)
	3210 Other Travel		228.00	278.15	50.15
	7410 Dues and Fees		2,466.00	-	(2,466.00)
	4140 Software Maintenance Agreements		20,670.00	25,000.00	4,330.00
	5110 Program Fees - Supplies and Materials (Non-K12)		8,295.00	-	(8,295.00)
	5990 Miscellaneous Supplies/materials		590.00	102,170.33	101,580.33
	6420 New Equipment and Furniture - Non-Depreciable		2,668.00	-	(2,668.00)
	Subtotal 122 Special Ed		2,514,895.00	3,375,683.19	860,788.19
125 Compensatory Education					
	Teacher salaries		1,502,324.00	1,297,069.68	(205,254.32)
	Stipends		25,000.00	7,157.08	(17,842.92)
	Tax		117,837.00	-	(117,837.00)
	Accrued Teacher bonus		104,688.00	111,836.15	7,148.15
	Benefits		232,057.00	408,014.39	175,957.39
	3110 Instructional Services (Teacher wages / benefits)		1,981,906.00	1,824,077.29	(157,828.71)
	3110 Instructional Services (On Line School)		74,902.00	69,721.07	(5,180.93)
	3110 Non-K12 Student Materials			1,561.66	1,561.66
	5110 Program Fees - Supplies and Materials (K12)		35,355.00	30,407.95	(4,947.05)
	Subtotal 125 Compensatory Education		2,092,163.00	1,925,767.96	(166,395.04)
Subtotal 120 Added Needs			4,607,058.00	5,301,451.14	694,393.14

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	Average Enrollment	3,237	3,286	49
	Funded Entollment	3,173	3,044	-129
	FY25 Final Modified Budget	Proposed FY26 Budget	Variance	
Total 100 Instruction	21,046,451.00	22,468,601.53	1,422,150.53	
200 Support Services				
210 Support Services - Pupil				
211 Truancy/Absenteeism Services				
3130 Pupil Services (Wages)	503,867.00	453,132.59	(50,734.41)	
3130 Pupil Services (Tax)	41,518.00	-	(41,518.00)	
3110 Stipends	360.00	1,192.85	832.85	
3130 Pupil Services (Bonus)	36,723.00	43,915.89	7,192.89	
3130 Pupil Services (Benefits)	66,226.00	114,921.01	48,695.01	
3130 Pupil Services (Counselor wages / benefits)	648,694.00	613,162.34	(35,531.66)	
3110 PS-K12 School Curriculum Expense	8,025.00	7,445.94	(579.06)	
Subtotal 211 Guidance	656,719.00	620,608.27	(36,110.73)	
212 Guidance				
3130 Pupil Services (Wages)	660,305.00	890,012.94	229,707.94	
Pupil Services (Tax)	51,848.00	-	(51,848.00)	
Stipends	-	-	-	
Pupil Services (Bonus)	46,067.00	49,214.20	3,147.20	
Pupil Services (Benefits)	111,986.00	188,212.86	76,226.86	
3130 Pupil Services (Counselor wages / benefits)	870,206.00	1,127,440.00	257,234.00	
3110 Instructional Services (On Line School)	26,906.00	25,045.43	(1,860.57)	
3210 Other Travel	1,699.00	2,101.58	402.58	
5990 Miscellaneous Supplies and Materials	1,671.00	2,671.87	1,000.87	
Subtotal 212 Guidance	900,482.00	1,157,258.87	256,776.87	
213 Health Services				
3130 Pupil Services	281,857.00	287,287.85	5,430.85	
Subtotal 213 Health Services	281,857.00	287,287.85	5,430.85	
214 Psychological Services				
3130 Pupil Services (Wages)	25,161.00	15,590.18	(9,570.82)	
Pupil Services (Tax)	2,056.00	-	(2,056.00)	
Stipends	-	-	-	
Pupil Services (Bonus)	1,761.00	1,881.63	120.63	
Pupil Services (Benefits)	697.00	3,211.10	2,514.10	
3130 Pupil Services (Wages / benefits)	29,675.00	20,682.91	(8,992.09)	
3110 Instructional Services (On Line School)	660.00	676.90	16.90	
3130 Pupil Services	272,773.00	290,784.42	18,011.42	
Subtotal 214 Psychological Services	303,108.00	312,144.23	9,036.23	
215 Speech Pathology Services				
3130 Pupil Services (Wages)	58,099.00	34,200.40	(23,898.60)	
Pupil Services (Tax)	3,589.00	-	(3,589.00)	
Pupil Services (Bonus)	4,107.00	4,127.75	20.75	
Pupil Services (Benefits)	19,124.00	26,186.83	7,062.83	
3130 Pupil Services (Wages / benefits)	84,919.00	64,514.98	(20,404.02)	
3110 Instructional Services (On Line School)	2,640.00	2,481.98	(158.02)	
3130 Pupil Services	755,667.00	797,302.46	41,635.46	
Subtotal 215 Speech Pathology Services	843,226.00	864,299.43	21,073.43	
216 Social Work Services				
3130 Pupil Services (Wages)	38,112.00	23,614.32	(14,497.68)	
Pupil Services (Tax)	2,644.00	-	(2,644.00)	
Stipends	3,000.00	9,940.38	6,940.38	
Pupil Services (Bonus)	2,670.00	2,850.08	180.08	
Pupil Services (Benefits)	16,033.00	21,781.53	5,748.53	
3130 Pupil Services (Wages / benefits)	62,459.00	58,186.31	(4,272.69)	
3110 Instructional Services (On Line School)	1,540.00	1,579.44	39.44	
3130 Pupil Services	357,647.00	378,068.20	20,421.20	
Subtotal 216 Social Work Services	421,646.00	437,833.95	16,187.95	

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		Average Enrollment Funded Entollment	3,237 3,173	3,286 3,044	49 -129
			FY25 Final Modified Budget	Proposed FY26 Budget	Variance
217 Visual Aid Services					
3130 Pupil Services			760.00	826.45	66.45
Subtotal 217 Visual Aid Services			760.00	826.45	66.45
218 Teacher Consultant					
3130 Pupil Services (Wages)			48,478.00	29,683.17	(18,794.83)
Pupil Services (Bonus)			3,445.00	3,582.56	137.56
Pupil Services (Tax)			3,784.00		(3,784.00)
Stipends					-
Pupil Services (Benefits)			999.00	5,507.06	4,508.06
3130 Pupil Services (Wages / benefits)			56,706.00	38,772.79	(17,933.21)
3110 Instructional Services (Teacher)			-	2,481.98	2,481.98
3110 Instructional Services (K12 Tutoring)			105,430.00	305,303.15	199,873.15
3210 Other Travel				442.26	442.26
Subtotal 218 Teacher Consultant			162,136.00	347,000.18	184,864.18
219 Other Pupil Services					
3130 Pupil Services (Wages)			59,473.00	118,109.86	58,636.86
Pupil Services (Bonus)			4,167.00	8,803.60	4,636.60
Pupil Services (Tax)			4,306.00	-	(4,306.00)
Stipends			1,983.00	5,964.23	3,981.23
Pupil Services (Benefits)			21,175.00	56,280.78	35,105.78
3130 Pupil Services (Wages / benefits)			91,104.00	189,158.47	98,054.47
3110 Instructional Services (On Line School)			1,697.00	1,579.44	(117.56)
3130 Pupil Services			5,867.00	6,379.02	512.02
Subtotal 219 Other Pupil Services			98,668.00	197,116.93	98,448.93
Subtotal 210 Support Services Pupil			3,668,602.00	4,224,376.16	555,774.16
220 Support Services - Instructional Staff					
221 Improvement of Instruction					
3130 Support Services (Wages)			370,587.00	268,208.86	(102,378.14)
3130 Support Services (Bonus)			24,440.00	26,107.15	1,667.15
3130 Support Services (Tax)			29,645.00	-	(29,645.00)
3110 Stipends			21,594.00	71,550.88	49,956.88
3130 Support Services (Benefits)			80,962.00	124,771.63	43,809.63
3130 Support Services (wages / benefits)			527,228.00	490,638.53	(36,589.47)
3110 PS - K12 School Curriculum Expense			29,400.00	24,368.53	(5,031.47)
3190 Other Professional and Technical Services				4,794.51	4,794.51
3120 Employee Training and Development Service			217,883.00	245,665.84	27,782.84
3210 Other Travel				1,265.41	1,265.41
3220 Professional Development			113,568.00	120,000.00	6,432.00
Subtotal 221 Professional Development			888,079.00	886,732.82	(1,346.18)
225 Instruction Related Technology					
3110 Instructional Services - Non K12 Student Materials				-	-
3220 PD Travel - Non- Meals				-	-
3430 Mail/Postage				-	-
3490 Other Communication (including ISP)			163,614.00	192,056.82	28,442.82
6420 New Equipment and Furniture - Non-Depreciable			10,944.00	-	(10,944.00)
5990 Misc Supplies and Materials			5,186.00	-	(5,186.00)
Subtotal 225 Instruction Related Technology			179,744.00	192,056.82	12,312.82
226 Supervision and Direction of Instructional Staff					
3150 Management Services Supervision Salaries			273,026.00	199,501.54	(73,524.46)
Stipends				-	-
Management Services Supervision Tax			20,823.00	-	(20,823.00)
3150 Management Services Supervision Bonus			15,525.00	17,360.44	1,835.44
3150 Management Services Supervision Benefits			40,953.00	61,705.63	20,752.63
3130 Management Services (wages / benefits)			350,327.00	278,567.61	(71,759.39)
3110 PS - K12 School Curriculum Expense			660.00	676.90	16.90
7410 Dues and Fees			202.00		

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	Average Enrollment	3,237	3,286	49
	Funded Entollment	3,173	3,044	-129
		FY25 Final	Proposed FY26	
		Modified Budget	Budget	Variance
Subtotal 226 Supervision and Direction of Instructional Staff		351,189.00	279,244.51	(71,944.49)
227 Academic Student Assessment				
3110 Instructional Services Salaries		59,920.00	37,123.28	(22,796.72)
3110 Instructional Services Benefits		11,734.00	18,941.99	7,207.99
3110 Tax		4,509.00	-	(4,509.00)
3110 Bonus		4,194.00	4,480.52	286.52
3110 Michigan Instructional Services - Stipends		55,000.00	65,000.00	10,000.00
3110 Purchased Services Instructional (K12)		59,481.00	69,000.00	9,519.00
3110 K12 School Curriculum			-	-
3210 Other Travel		54,868.00	65,000.00	10,132.00
3490 Other Miscellaneous Communications			-	-
4210 Rent - Facilities (Proctored Exams)		262,198.00	273,360.00	11,162.00
4270 Technology Related Equipment		196,785.00	230,987.31	34,202.31
6420 New Equipment and Furniture - Non-Depreciable			-	-
5110 Program Fees - Supplies and Materials (Non-K12)		16,756.00	26,000.00	9,244.00
5990 Misc Supplies and Materials		20,763.00	30,000.00	9,237.00
Subtotal 227 Academic Student Assessment		746,208.00	819,893.09	73,685.09
				-
Subtotal 220 Support Services - Instructional Staff		2,165,220.00	2,177,927.24	12,707.24
230 Support Services - General Administration				
231 Board of Education				
3170 Legal Services		128,395.00	115,000.00	(13,395.00)
3180 Audit Services		34,707.00	35,000.00	293.00
3190 Other Professional and Technical Services		-	31,344.86	31,344.86
3210 Other Travel		-	16,203.23	16,203.23
3410 Telephone		3,367.00	3,819.96	452.96
7410 Dues and Fees		3,467.00	-	(3,467.00)
3220 Board Development		30,461.00	40,000.00	9,539.00
Total 231 Board of Education		200,397.00	241,368.04	40,971.04
232 Executive Administration				
3150 Management Fees - Oversight		904,148.00	859,303.31	(44,844.69)
3150 Management Services - K12 Management and Technology		4,138,338.00	3,899,784.80	(238,553.20)
Subtotal 232 Executive Administration		5,042,486.00	4,759,088.11	(283,397.89)
Subtotal 230 Support Services -General Administration		5,242,883.00	5,000,456.15	(242,426.85)
249 Other School Administration				
3110 Instructional Services (On Line School)		21,251.00	18,050.76	(3,200.24)
3110 Michigan Instructional Services - Stipends		8,000.00	-	(8,000.00)
3190 Other Professional and Technical Services		52,278.00	41,248.42	(11,029.58)
3210 Other Travel		8,472.00	8,884.23	412.23
3410 Telephone		58,029.00	67,750.00	9,721.00
3430 Mail/Postage		41,030.00	45,964.25	4,934.25
3490 Other Communication (includes ISP)		44,890.00	43,523.62	(1,366.38)
4140 Software Maintenance Agreements		55,148.00	64,374.08	9,226.08
5910 Office Supplies		17,902.00	14,113.73	(3,788.27)
5990 Miscellaneous Supplies/materials		5,855.00	52,277.28	46,422.28
6420 New Equipment and Furniture - Non-Depreciable		282,024.00	321,729.95	39,705.95
7410 Dues and Fees		39,960.00	63,678.24	23,718.24
Subtotal 249 Other School Administration		634,839.00	741,594.55	106,755.55
Subtotal 240 Support Services - School Administration		634,839.00	741,594.55	106,755.55
260 Operations and Maintenance				
261 Operating Building Services				
3430 Mail and Postage		-	4,399.01	4,399.01
3490 Other Miscellaneous Communications		6,551.00	10,000.00	3,449.00
3910 Property and Liability Insurance		109,952.00	119,983.68	10,031.68
4210 Building Rent		103,334.00	109,764.00	6,430.00

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	Funded Entollment	3,173	3,044	-129
		FY25 Final	Proposed FY26	
		Modified Budget	Budget	Variance
5520 Electricity		5,050.00	7,500.00	2,450.00
5910 Office Supplies		30,397.00	30,886.27	489.27
Subtotal 261 Operating Building Services		255,284.00	282,532.97	27,248.97
Subtotal 260 Operations and Maintenance		255,284.00	282,532.97	27,248.97
280 Support Services - Central				
281 Planning, Research, Development, and Evaluation				
3150 Management Services Supervision Salaries		47,123.00	87,852.35	40,729.35
3150 Tax		3,694.00	-	(3,694.00)
3150 Management Services Supervision Bonus		10,794.00	6,468.04	(4,325.96)
3150 Management Services Supervision Benefits		3,312.00	30,882.15	27,570.15
Subtotal 281 Planning, Research, Development, and Eval		64,923.00	125,202.54	60,279.54
283 Staff/Personnel Services				
3120 Employee Training and Development Service		22,290.00	13,779.90	(8,510.10)
3210 Other Travel		3,003.00	683.24	(2,319.76)
Subtotal 283 Staff/Personnel Svcs		25,293.00	14,463.14	(10,829.86)
284 Non Instructional Technology Services				
3160 Management Information Services		2,069,170.00	1,949,892.40	(119,277.60)
Subtotal 284 Non Instructional Tech Svcs		2,069,170.00	1,949,892.40	(119,277.60)
Subtotal 280 Support Services - Central		2,159,386.00	2,089,558.08	(69,827.92)
Total 200 Support Services		14,126,214.00	14,516,445.15	390,231.15
330 Community Services				
331 Community Activities				
3130 Community Activities Salaries		192,146.00	170,752.68	(21,393.32)
3130 Community Activities Bonus		13,310.00	14,193.45	883.45
3130 Community Activities Benefits		22,348.00	44,374.09	22,026.09
3110 Stipends		4,815.00	14,479.83	9,664.83
3150 Tax		17,313.00	-	(17,313.00)
3130 Community Activities (wages / benefits)		249,932.00	243,800.04	(6,131.96)
3110 Purchased Services		37,783.00	34,747.72	(3,035.28)
3210 Other Travel		6,215.00	12,000.00	5,785.00
3190 Other Professional and Technical Services		2,534.00		(2,534.00)
4210 Rent - Facilitites		13,526.00	85,000.00	71,474.00
5110 Program Fees - Supplies and Materials		21,191.00		(21,191.00)
5990 Misc. Supplies and Materials		6,436.00	9,337.67	2,901.67
Subtotal 331 Community Activities		337,617.00	384,885.43	47,268.43
361 Welfare Activities				
3130 Community Activities Salaries		77,418.00	68,848.42	(8,569.58)
3130 Community Activities Bonus		5,389.00	6,915.66	1,526.66
3130 Community Activities Benefits		16,340.00	22,087.28	5,747.28
3110 Stipends			-	-
3150 Tax		6,461.00	-	(6,461.00)
3130 Community Activities (wages / benefits)		105,608.00	97,851.37	(7,756.63)
3490 Other Miscellaneous Communications		-	-	-
4140 Software Maintenance Agreements			-	-
5990 Misc. Supplies and Materials		-	-	-
Subtotal 361 Welfare Activities		105,608.00	97,851.37	(7,756.63)
Subtotal 300 Community Services		443,225.00	482,736.80	39,511.80
Total 300 Community Services		443,225.00	482,736.80	39,511.80
TOTAL EXPENSES		35,615,890.00	37,467,783.47	1,851,893.47
Surplus / (Deficit)		\$ 1,621,662.00	\$ (1,484,105.87)	\$ (3,105,767.87)