



MICHIGAN
VIRTUAL CHARTER ACADEMYSM

POWERED BY **Stride**

Michigan Virtual Charter Academy

Charter Office
1620 East Elza
Hazel Park, MI 48030

Administration Office
5910 Tahoe Dr., SE
Grand Rapids, MI 49546

616-309-1600

**Michigan Virtual Charter Academy
Board Finance Committee Meeting Agenda
Monday – August 25, 2025
5:00 PM
Hazel Park Schools
1620 E. Elza
Hazel Park, Michigan 48030**

If unable to attend in person, please participate via zoom link below:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_MThmNmMyM2EtNTAwOS00Njk5LWJjMDctMzZmYTk2ODcxY2My%40thread.v2/0?context=%7b%22Tid%22%3a%224696492d-646d-4d3c-9465-6c5a36f31a16%22%2c%22Oid%22%3a%2217848131-5e90-478d-8a30-088ef1092f63%22%7d

1. Call to Order

Time: 5:06__

In Person: Derek Schult, Randy Rodriguez, Colin Houston, Marva Foster, Scott Stangeland, Holly Stefanski

Virtual: Josh Weld-Wallis, Lisa Zyriek, Todd Mcintire

2. Public Comment (comments limited to 3 minutes per person)

N/A

3. Approve Minutes from Previous Finance Committee Meeting

Motion: Scott Stangeland

Seconded by: Colin Houston

4. Discussion Items

a. Review July Finance Reports

Derek Schult reviewed July finance PPT deck.

b. Review ACH controls

Josh Weld-Wallis reviewed status of ACH setup and plan for ACH controls.

- Submitted documents for ACH and ACH Positive pay accounts to be generated

- Training protocols next
- Check/ACH process through Avid with 4 approvers
- PNC batch to have two approvers, even if a negative approval
- ACH payments over \$2,000

5. **Adjournment**

Time: 5:39_