



Michigan Virtual Charter Academy

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**Michigan Virtual Charter Academy
Board Finance Committee Meeting Agenda
Monday – July 28, 2025
5:00 PM
Hazel Park Schools
1620 E. Elza
Hazel Park, Michigan 48030**

If unable to attend in person, please participate via zoom link below:

<https://us06web.zoom.us/j/86559534661?from=addon>

1. Call to Order

Time: 5:02 _____

In-person: Derek Schult, Scott Stangeland, Marva Foster, Holly Stefanski, Randy Rodriguez, Josh Weld-Wallis

Virtual: Lisa Zyriek, Todd McIntire

2. Public Comment (comments limited to 3 minutes per person)

3. Approve Minutes from Previous Finance Committee Meeting

Motion: Marva Foster

Second: Scott Stangeland

4. Discussion Items

- a. Review June Finance Reports

Derek Schult reviewed June finance report.

- b. Enrollment Cap Increase

Randy Rodriguez started the meeting by review the 3 to 5 year sustainability plan, with a focus on increasing the enrollment cap to generate revenue. Randy reviewed year-over-year enrollment data.

- c. Discuss ACH Agreement and Implementation

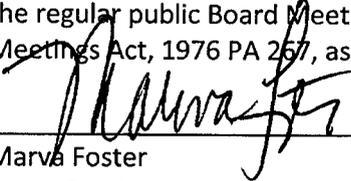
Randy Rodriguez discussed our legal review of MVCA's decision to start implementing ACH payments for vendors and employees, focusing on fees. Next, the committee discussed the controls we'll be implementing for ACH payments. Josh Weld-Wallis discussed the fees and the ACH controls and the

committee agreed similar controls to what we do now for checks should be sufficient for ACH. Will discuss more at the next finance meeting.

5. **Adjournment**

Time: 5:52

The undersigned duly qualified President of the Board of Directors of the Michigan Virtual Charter Academy hereby certifies that the foregoing is a true and complete copy of the Board Finance Committee Meeting Minutes of the board finance committee meeting held on July 28, 2025 and approved at the Board's finance committee meeting on August 25, 2025, and that proper notice of the regular public Board Meeting was given to the public pursuant to the provisions of the open Meetings Act, 1976 PA 267, as amended.



Marva Foster
Board President

8/25/25
Date