



Michigan Virtual Charter Academy

Charter Office
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**Michigan Virtual Charter Academy
Board Finance Committee Meeting Agenda
Monday – January 27, 2025
5:00 PM
Hazel Park Schools
1620 E. Elza
Hazel Park, Michigan 48030**

If unable to attend in person, please participate via zoom link below:

<https://k12.zoom.us/j/93686964545?pwd=FaANhGWn4xmte5bPA7WUM0Q4SQQtBk.1&from=addon>

1. Call to Order

Time: 5:03

- Online: Tom Travia, Josh Weld-Wallis
- In Person: Marva Foster, Scott Stangeland, Colin Houston, Holly Stefanski, Jennifer Charles, Todd McIntire

2. Public Comment (comments limited to 3 minutes per person)

- N/A

3. Approve Minutes from Previous Finance Committee Meeting

- Motion: Colin Houston
- Second: Scott Stangeland

4. Discussion Items

- Review November and December Finance Reports
 - a. Tom Travia reviewed November and December finance Reports.
 - i. November
 - 1. Scott Stangeland asked a clarifying question about ESSER III funding.
 - ii. December

1. Scott Stangeland asked about the current surplus. Discussed that this year a surplus was expected and next year will move to a deficit budget.
- Review adjustments to monthly invoice testing
 - a. Josh Weld-Wallis reviewed the implementation of Holly Stefanski's invoice testing additions focused on student course count and national price list checks.
 - b. Josh Weld-Wallis gave an update regarding the implementation of PNC check Positive Pay and ACH setup.
 - Randy Rodriguez notified board that MVCA is interested in increasing enrollment cap to 4,000.

5. **Adjournment**

Time: 5:53pm

The undersigned duly qualified President of the Board of Directors of the Michigan Virtual Charter Academy hereby certifies that the foregoing is a true and complete copy of the Board Finance Committee Meeting Minutes of the board finance committee meeting held on January 27, 2025, and approved at the Board's finance committee meeting on February 24, 2025, and that proper notice of the regular public Board Meeting was given to the public pursuant to the provisions of the open Meetings Act, 1976 PA 267, as amended.



Marva Foster
Board President

2/24/25

Date