



MICHIGAN
VIRTUAL CHARTER ACADEMYSM
POWERED BY **Stride**

Michigan Virtual Charter Academy

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Hazel Park, MI 48030

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**Michigan Virtual Charter Academy
Board Finance Committee Meeting Agenda
Monday – September 23, 2024
5:00 PM
Hazel Park Schools
1620 E. Elza
Hazel Park, Michigan 48030**

If unable to attend in person, please participate via zoom link below:

<https://k12.zoom.us/j/92409558868?pwd=ykDYqrTKGiyU5kKJaHsUGsa5wpeik.1&from=addon>

1. **Call to Order** Time: 5:05
2. **Public Comment** (comments limited to 3 minutes per person)
3. **Approve Minutes from Previous Finance Committee Meeting**
Motion: Director Houston
Support: Director Stangeland
Approved unanimously.
4. **Discussion Items**
 - a. Review August Finance Report
 - a. Finance manager updated board PPT deck to include two recently received invoices – Holly Stefanski and Crowne Plaza Lansing West
 - b. Total amount to be approved \$2,293,630.95.
 - c. Finance manager review updated board PPT deck
 - b. Review MILAF Investment
 - a. Michael Barry reviewed investment options through MILAF. After presentation, finance committee asked clarifying questions.
 - c. Review Audit updates
 - a. Executive director gave update on finance audit explaining that everything is currently on track. He also discussed the complexity of ESSERS as the grant comes to a close.

Finance committee agreed to two additional virtual meetings:

- Investment options and analysis
- Invoice testing process review

5. Adjournment

Time: 5:53

The undersigned duly qualified President of the Board of Directors of the Michigan Virtual Charter Academy hereby certifies that the foregoing is a true and complete copy of the Board Finance Committee Meeting Minutes of the board finance committee meeting held on September 23, 2024, and approved at the Board's finance committee meeting on October 21, 2024, and that proper notice of the regular public Board Meeting was given to the public pursuant to the provisions of the Open Meetings Act, 1976 PA 267, as amended.



Marva Foster
Board President

10/21/2024
Date