

Michigan Virtual Charter Academy
Statement of Financial Activities - Detail

Budget Proposal through 6/30/2022

	2,967.8	3,302.0	334.2
	<u>FY21 Modified Budget</u>	<u>FY22 Budget Jul 21 - Jun 22</u>	<u>Variance to Original Budget</u>
REVENUE			
100 Revenue from Local Sources			
192 Private Sources	\$ 600	\$ 600	\$ -
199 Miscellaneous Local Revenues	\$ -	\$ -	\$ -
Subtotal 100 - Revenue from Local Sources	\$ 600	\$ 600	\$ -
300 Revenue from State Sources			
311 State Portion of Foundation Allowance	\$ 24,117,030	\$ 26,253,385	\$ 2,136,355
312 Restricted - Revenue State Aid	\$ 2,661,872	\$ 2,889,597	\$ 227,724
317 State Portion of Foundation Allowance(restricted)	\$ -	\$ -	\$ -
Subtotal 300 - Revenue from State Source	\$ 26,778,903	\$ 29,142,982	\$ 2,364,079
400 Revenue from Federal Sources			
414 Grant from Dept of Education	\$ 3,085,645	\$ 2,117,001	\$ (968,644)
417 Federal Grant through Public School	\$ 1,071,648	\$ 1,014,909	\$ (56,739)
	\$ -	\$ -	\$ -
Subtotal 400 - Revenue from Federal Sources	\$ 4,157,293	\$ 3,131,910	\$ (1,025,382)
500 Other Local Revenue			
513 ISD Collected Millage Tax received from Other Public Schools	\$ -	\$ -	\$ -
519 Other Distributions received from Other Public Schools	\$ -	\$ -	\$ -
Subtotal 500 - Other Local Revenue	\$ -	\$ -	\$ -
Total Revenue	\$ 30,936,795	32,275,492	\$ 1,338,697
 EXPENDITURES			
100 Instruction			
110 Basic Programs			
111 Elementary	24.00	26.00	2.00
Teacher salaries	\$ 877,187	\$ 1,132,074	\$ 254,887
Stipends	\$ 29,046	\$ 9,474	\$ (19,572)
Accrued Teacher bonus	\$ 71,608	\$ 77,367	\$ 5,759
Benefits	\$ 188,600	\$ 247,476	\$ 58,877
3110 Instructional Services (Teacher wages / benefits)	\$ 1,166,441	\$ 1,466,391	\$ 299,950
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 5,430	\$ 10,634	\$ 5,204
3110 PS-K12 School Curriculum Expense	\$ 1,257,440	\$ 1,199,724	\$ (57,716)
3190 Other Professional and Technical Services	\$ 35,267	\$ 6,017	\$ (29,250)
3210 Travel	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ 312	\$ 471	\$ 158
4140 Software Maintenance Agreements	\$ 26,330	\$ 15,241	\$ (11,089)
4270 K12 Student Computer Lease Expense	\$ 547,657	\$ 574,383	\$ 26,726
5110 Program Fees - Supplies & Materials Non K12	\$ 554	\$ -	\$ (554)
5110 K12 School Materials Expense	\$ 940,813	\$ 1,087,596	\$ 146,783
5990 Miscellaneous Supplies/materials	\$ 6,621	\$ 10,797	\$ 4,176
6420 New Equipment and Furniture - non-depreciable	\$ 10,790	\$ 12,993	\$ 2,202
Subtotal 111 Elementary	\$ 3,997,656	\$ 4,384,246	\$ 386,590
112 Middle/Junior High	18.00	24.00	6.00
Teacher salaries	\$ 679,586	\$ 1,051,491	\$ 371,906
Stipends	\$ 8,716	\$ 2,843	\$ (5,873)
Accrued Teacher bonus	\$ 54,463	\$ 71,860	\$ 17,397
Benefits	\$ 137,714	\$ 229,860	\$ 92,146
3110 Instructional Services (Teacher wages / benefits)	\$ 880,479	\$ 1,356,055	\$ 475,576
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 127	\$ 250	\$ 123
3110 PS-K12 School Curriculum Expense	\$ 879,147	\$ 1,262,531	\$ 383,383
3190 Other Professional and Technical Services	\$ 35,000	\$ -	\$ (35,000)
3210 Travel	\$ 2,749	\$ 3,275	\$ 525
3430 Mail/Postage	\$ 329	\$ 354	\$ 25
4140 Software Maintenance Agreements	\$ 3,014	\$ 2,600	\$ (414)
4270 K12 Student Computer Lease Expense	\$ 457,067	\$ 473,083	\$ 16,015
5110 Program Fees - Supplies & Materials Non K12	\$ 551	\$ -	\$ (551)
5110 K12 School Materials Expense	\$ 678,942	\$ 843,879	\$ 164,937
5910 Office Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ 4,750	\$ 8,378	\$ 3,628
6420 New Equipment and Furniture - non-depreciable	\$ 4,764	\$ 10,494	\$ 5,730

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	FY21 Modified Budget	FY22 Budget Jul 21 - Jun 22	Variance to Original Budget
Subtotal 112 Middle/Junior High	\$ 2,946,918	\$ 3,960,897	\$ 1,013,979
113 High School	45.00	45.00	-
Teacher salaries	\$ 1,766,908	\$ 1,999,428	\$ 232,520
Stipends	\$ 39,477	\$ 12,876	\$ (26,601)
Accrued Teacher bonus	\$ 144,366	\$ 136,643	\$ (7,723)
Benefits	\$ 384,344	\$ 437,083	\$ 52,740
3110 Instructional Services (Teacher wages / benefits)	\$ 2,335,095	\$ 2,586,030	\$ 250,935
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 414	\$ 640	\$ 226
3110 PS-K12 School Curriculum Expense	\$ 2,547,619	\$ 2,438,107	\$ (109,512)
3110 IST/Middlebury Teachers	\$ 159,995	\$ 159,600	\$ (395)
3190 Other Professional and Technical Services	\$ 45,639	\$ 27,832	\$ (17,807)
3210 Travel	\$ 5,059	\$ 6,026	\$ 967
3430 Mail/Postage	\$ 442	\$ 681	\$ 239
3490 Other Miscellaneous Communications	\$ -	\$ -	\$ -
3710 Tuition	\$ 38,859	\$ 40,000	\$ 1,141
4140 Software Maintenance Agreements	\$ 8,146	\$ 7,532	\$ (614)
4270 K12 Student Computer Lease Expense	\$ 878,702	\$ 884,551	\$ 5,849
5110 Program Fees - Supplies & Materials Non K12	\$ 558	\$ -	\$ (558)
5110 K12 School Materials Expense	\$ 626,549	\$ 668,854	\$ 42,305
5910 Office Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ 4,383	\$ 6,640	\$ 2,257
6420 New Equipment and Furniture - non-depreciable	\$ 12,300	\$ 22,487	\$ 10,188
Subtotal 113 High School	\$ 6,663,760	\$ 6,848,982	\$ 185,221
119 Summer School	-	-	-
Teacher stipends	\$ 84,360	\$ 41,430	\$ (42,930)
3110 PS-K12 School Curriculum Expense	\$ 131,670	\$ 65,835	\$ (65,835)
3110 Instructional Services (Teacher wages / benefits)	\$ 216,030	\$ 107,265	\$ (108,765)
Subtotal 110 Basic Programs	\$ 13,824,365	\$ 15,301,391	\$ 1,477,026
120 Added Needs			
122 Special Ed	27.00	29.00	2.00
Teacher salaries	\$ 1,204,847	\$ 1,386,742	\$ 181,895
Stipends	\$ 36,800	\$ 35,000	\$ (1,800)
Accrued Teacher bonus	\$ 97,219	\$ 94,772	\$ (2,447)
Benefits	\$ 257,683	\$ 303,148	\$ 45,465
3110 Instructional Services (Teacher wages / benefits)	\$ 1,596,549	\$ 1,819,661	\$ 223,113
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 1,357	\$ -	\$ (1,357)
3110 PS-K12 School Curriculum Expense	\$ 66,105	\$ 60,808	\$ (5,297)
3190 Other Professional and Technical Services	\$ 172,352	\$ 190,997	\$ 18,646
3210 Travel	\$ 110	\$ 131	\$ 21
3430 Mail/Postage	\$ 433	\$ 727	\$ 294
4140 Software Maintenance Agreements	\$ 9,534	\$ 9,073	\$ (461)
5110 Program Fees - Supplies & Materials Non K12	\$ 2,322	\$ -	\$ (2,322)
5910 Office Supplies	\$ 296	\$ -	\$ (296)
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 13,814	\$ 13,492	\$ (322)
Subtotal 122 Special Ed	\$ 1,862,872	\$ 2,094,890	\$ 232,019
125 Compensatory Education	19.00	20.00	1.00
Teacher salaries	\$ 780,356	\$ 921,414	\$ 141,058
Stipends	\$ 21,000	\$ 21,000	\$ -
Accrued Teacher bonus	\$ 62,745	\$ 62,970	\$ 225
Benefits	\$ 170,990	\$ 201,425	\$ 30,435
3110 Instructional Services (Teacher wages / benefits)	\$ 1,035,091	\$ 1,206,809	\$ 171,718
3110 PS-Non-K12 NON-Sped Purchased Services	\$ 2,486	\$ -	\$ (2,486)
3110 PS-K12 School Curriculum Expense	\$ 44,857	\$ 45,043	\$ 186
3120 Training and Development (PD)	\$ -	\$ -	\$ -
3190 Other Professional and Technical Services	\$ 50,000	\$ -	\$ (50,000)
3210 Travel	\$ 330	\$ 393	\$ 63
3430 Mail/Postage	\$ 88	\$ 212	\$ 124
4140 Software Maintenance Agreements	\$ 18,313	\$ 1,438	\$ (16,875)
4270 K12 Student Computer Lease Expense	\$ 708	\$ -	\$ (708)
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ 34,732	\$ 34,732
5910 Office Supplies	\$ -	\$ -	\$ -

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	2,967.8	3,302.0	334.2
	FY21 Modified Budget	FY22 Budget Jul 21 - Jun 22	Variance to Original Budget
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 2,791	\$ 9,994	\$ 7,203
Subtotal 125 Compensatory Education	\$ 1,154,664	\$ 1,298,622	\$ 143,958
Subtotal 120 Added Needs	\$ 3,017,536	\$ 3,393,512	\$ 375,976
Total 100 Instruction	\$ 16,841,901	\$ 18,694,903	\$ 1,853,002
200 Support Services			
210 Support Services - Pupil			
211 Truancy/Absenteeism Services	2.00	2.00	-
3130 Pupil Services (Counselor wages)	\$ 81,017	\$ 78,533	\$ (2,484)
Accrued counselor bonus	\$ 6,493	\$ 5,367	\$ (1,126)
Benefits	\$ 16,989	\$ 17,168	\$ 178
3130 Pupil Services (Counselor wages / benefits)	\$ 104,500	\$ 101,067	\$ (3,432)
3110 PS-K12 School Curriculum Expense	\$ 4,722	\$ 4,504	\$ (217)
3210 Travel	\$ -	\$ -	\$ -
5110 Program Fees - Supplies & Materials Non K12	\$ 33	\$ -	\$ (33)
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 207	\$ 999	\$ 793
Subtotal 211 Truancy / Absenteeism	\$ 109,462	\$ 106,571	\$ (2,890)
212 Guidance	9.00	9.00	-
3110 PS-K12 School Curriculum Expense	\$ 18,887	\$ 20,269	\$ 1,382
3130 Pupil Services (Counselor wages)	\$ 403,325	\$ 477,318	\$ 73,993
Accrued counselor bonus	\$ 32,354	\$ 32,620	\$ 267
Benefits	\$ 80,761	\$ 104,344	\$ 23,583
3130 Pupil Services (Counselor wages / benefits)	\$ 535,327	\$ 634,552	\$ 99,225
4170 Software Maintenance Agreements	\$ 40	\$ -	\$ (40)
5110 Program Fees - Supplies & Materials Non K12	\$ 82	\$ -	\$ (82)
5990 Miscellaneous Supplies/materials	\$ 36	\$ 679	\$ 643
6420 New Equipment and Furniture - non-depreciable	\$ 672	\$ 4,497	\$ 3,826
Subtotal 212 Guidance	\$ 536,158	\$ 639,729	\$ 103,571
213 Health Services (PT and OT)	-	-	-
3130 Pupil Services-Related Services	\$ 215,003	\$ 235,695	\$ 20,692
Subtotal 213 Health Services	\$ 215,003	\$ 235,695	\$ 20,692
214 Psychological Services	1.00	1.00	-
3130 Pupil Services (wages)	\$ 72,962	\$ 71,919	\$ (1,043)
Accrued bonus	\$ 4,475	\$ 4,915	\$ 440
Benefits	\$ 10,918	\$ 15,722	\$ 4,804
3130 Pupil Services (wages / benefits)	\$ 88,355	\$ 92,556	\$ 4,200
3130 Pupil Services-Related Services	\$ 51,027	\$ 65,385	\$ 14,358
3110 PS-K12 School Curriculum Expense	\$ 2,361	\$ 2,252	\$ (109)
6420 New Equipment and Furniture - non-depreciable	\$ 207	\$ 500	\$ 293
Subtotal 214 Psychological Services	\$ 141,950	\$ 160,692	\$ 18,743
215 Speech Pathology Services	1.00	1.00	-
3130 Pupil Services (wages)	\$ 56,178	\$ 54,456	\$ (1,722)
Accrued bonus	\$ 4,502	\$ 3,722	\$ (781)
Benefits	\$ 9,645	\$ 11,904	\$ 2,259
3130 Pupil Services (wages / benefits)	\$ 70,325	\$ 70,081	\$ (244)
3130 Pupil Services-Related Services	\$ 607,189	\$ 681,049	\$ 73,860
3110 PS-K12 School Curriculum Expense	\$ 2,389	\$ 2,252	\$ (137)
6420 New Equipment and Furniture - non-depreciable	\$ 103	\$ 500	\$ 396
Subtotal 215 Speech Pathology Services	\$ 680,006	\$ 753,882	\$ 73,875
216 Social Work Services	1.00	1.00	-
3130 Pupil Services (wages)	\$ 43,952	\$ 42,605	\$ (1,347)
Accrued bonus	\$ 3,522	\$ 2,912	\$ (611)
Benefits	\$ 11,268	\$ 9,314	\$ (1,955)
3130 Pupil Services (wages / benefits)	\$ 58,743	\$ 54,830	\$ (3,913)
3130 Pupil Services-Related Services	\$ 398,046	\$ 451,102	\$ 53,056
3110 PS-K12 School Curriculum Expense	\$ 2,361	\$ 2,252	\$ (109)
6420 New Equipment and Furniture - non-depreciable	\$ 207	\$ 500	\$ 293

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	FY21 Modified Budget	FY22 Budget Jul 21 - Jun 22	Variance to Original Budget
Subtotal 216 Social Work Services	\$ 459,357	\$ 508,685	\$ 49,328
217 Visual Aid Services			
3130 Pupil Services-Related Services	\$ 934	\$ 486	\$ (448)
Subtotal 217 Visual Aid Services	\$ 934	\$ 486	\$ (448)
218 Teacher Consultant	3.00	3.00	-
3130 Pupil Services (wages)	\$ 120,549	\$ 135,625	\$ 15,076
Accrued bonus/stipend	\$ 9,888	\$ 9,603	\$ (284)
Benefits	\$ 22,758	\$ 29,648	\$ 6,891
3130 Pupil Services (wages / benefits)	\$ 153,194	\$ 174,876	\$ 21,682
3110 PS-K12 School Curriculum Expense	\$ 1,756	\$ -	\$ (1,756)
3210 Travel	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ 6	\$ -	\$ (6)
5110 Program Fees - Supplies & Materials Non K12	\$ 2,990	\$ 6,756	\$ 3,767
6420 New Equipment and Furniture - non-depreciable	\$ 310	\$ 1,499	\$ 1,189
Subtotal 218 Teacher Consultant	\$ 158,255	\$ 183,132	\$ 24,877
219 Other Pupil Services	1.00	1.00	-
3130 Pupil Services (wages)	\$ 51,178	\$ 51,571	\$ 393
Accrued bonus	\$ 4,066	\$ 3,524	\$ (541)
Benefits	\$ 14,956	\$ 12,922	\$ (2,034)
3130 Pupil Services (wages / benefits)	\$ 70,200	\$ 68,017	\$ (2,183)
3130 Pupil Services-Related Services	\$ 0	\$ 595	\$ 595
3110 PS-K12 School Curriculum Expense	\$ 2,361	\$ 2,252	\$ (109)
3430 Mail/Postage	\$ 59	\$ 59	\$ 0
5110 Program Fees - Supplies & Materials Non K12	\$ 172	\$ 500	\$ 328
Subtotal 219 Other Pupil Services	\$ 72,791	\$ 71,423	\$ (1,368)
Subtotal 210 Support Services Pupil	\$ 2,373,916	\$ 2,660,294	\$ 286,379
220 Support Services - Instructional Staff			
221 Improvement of Instruction	16.00	16.00	-
3130 Support Services Personnel - Wages	\$ 692,973	\$ 766,656	\$ 73,683
Stipends	\$ 32,100	\$ 23,000	\$ (9,100)
Accrued bonus	\$ 46,377	\$ 52,394	\$ 6,017
Benefits	\$ 146,710	\$ 169,232	\$ 22,522
3130 Pupil Services (wages / benefits)	\$ 918,161	\$ 1,011,283	\$ 93,122
3110 IST/Middlebury Teachers	\$ -	\$ -	\$ -
3110 PS-K12 School Curriculum Expense	\$ 33,053	\$ 36,035	\$ 2,982
3120 Training and Development (PD)	\$ 86,670	\$ 73,080	\$ (13,590)
3220 PD Travel	\$ 21,162	\$ 21,545	\$ 383
3430 Mail/Postage	\$ 2	\$ 30	\$ 27
4140 Software Maintenance Agreements	\$ 1,299	\$ 4,405	\$ 3,106
5110 Program Fees - Supplies & Materials Non K12	\$ 290	\$ -	\$ (290)
5910 Office Supplies	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 1,757	\$ 7,995	\$ 6,238
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 221 Professional Development	\$ 1,062,395	\$ 1,154,372.64	\$ 91,977
225 Instruction Related Technology	-	-	-
3430 Mail/Postage	\$ 511	\$ 512	\$ 1
3490 Other Communication (including ISP)	\$ 170,490	\$ 164,814	\$ (5,676)
4140 Software Maintenance Agreements	\$ 233,052	\$ 90,475	\$ (142,578)
Subtotal 225 Instruction Related Technology	\$ 404,054	\$ 255,801	\$ (148,254)
226 Supervision and Direction of Instructional Staff	1.60	1.60	-
3110 PS-K12 School Curriculum Expense	\$ 4,722	\$ 3,603	\$ (1,118)
3150 Support Services Personnel - Wages	\$ 100,641	\$ 100,870	\$ 229
Accrued bonus	\$ 8,349	\$ 6,894	\$ (1,456)
Benefits	\$ 26,225	\$ 25,052	\$ (1,173)
3130 Pupil Services (Counselor wages / benefits)	\$ 139,938	\$ 136,420	\$ (3,518)
6420 New Equipment and Furniture - non-depreciable	\$ 186	\$ 800	\$ 614
Subtotal 226 Supervision and Direction of Instructional Staff	\$ 140,123	\$ 137,219	\$ (2,904)
227 Academic Student Assessment	1.00	1.00	-

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2,967.8

3,302.0

334.2

	FY21 Modified Budget	FY22 Budget Jul 21 - Jun 22	Variance to Original Budget
3130 Support Services Personnel - Wages	\$ 53,519	\$ 51,879	\$ (1,641)
Testing Stipends	\$ 32,625	\$ 32,000	\$ (625)
Accrued bonus	\$ 4,289	\$ 3,545	\$ (744)
Benefits	\$ 12,601	\$ 11,341	\$ (1,260)
3130 Pupil Services (wages / benefits)	\$ 103,035	\$ 98,765	\$ (4,270)
3110 PS Non-K12 Non-SPED Purchased Services	\$ 40,026	\$ 32,720	\$ (7,307)
3110 K12 Purchased Services, Student Subscriptions, Coaching	\$ 54,905	\$ 53,656	\$ (1,249)
3210 Travel	\$ 36,577	\$ 67,075	\$ 30,498
3430 Mail/Postage	\$ 25	\$ -	\$ (25)
4210 Facilities Rental	\$ 273,914	\$ 227,401	\$ (46,512)
4270 Testing Computers	\$ 223,475	\$ 142,119	\$ (81,356)
4910 Other Purchased Services (Test Proctors)	\$ -	\$ -	\$ -
5110 Program Fees - Supplies & Materials Non K12	\$ 967	\$ -	\$ (967)
6420 New Equipment and Furniture - non-depreciable	\$ 103	\$ 500	\$ 396
Subtotal 227 Academic Student Assessment	\$ 733,026	\$ 622,235	\$ (110,791)
229 Other Instructional Staff Services			
3410 Telephone	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ 151	\$ 780	\$ 629
Subtotal 229 Other Instructional Staff Services	\$ 151	\$ 780	\$ 629
Subtotal 220 Support Services - Instructional Staff	\$ 2,339,749	\$ 2,170,408	\$ (169,341)
230 Support Services - General Administration			
231 Board of Education			
3170 Legal Services	\$ 75,000	\$ 75,000	\$ -
3180 Audit Services	\$ 26,704	\$ 26,704	\$ -
3190 Other Professional and Technical Services	\$ 12,000	\$ 12,000	\$ -
3220 Board Development	\$ 20,091	\$ 21,500	\$ 1,409
3410 Telephone	\$ 4,200	\$ 2,100	\$ (2,100)
3430 Mail/Postage	\$ 501	\$ -	\$ (501)
6420 New Equipment and Furniture - non-depreciable	\$ 1,535	\$ -	\$ (1,535)
Total 231 Board of Education	\$ 140,032	\$ 137,304	\$ (2,728)
232 Executive Administration			
3150 Management Services	\$ 3,376,384	\$ 3,725,514	\$ 349,130
3150 Oversight	\$ 723,511	\$ 798,324	\$ 74,814
3210 Travel	\$ -	\$ -	\$ -
3220 PD Travel	\$ -	\$ -	\$ -
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 232 Executive Administration	\$ 4,099,895	\$ 4,523,839	\$ 423,944
Subtotal 230 Support Services -General Administration	\$ 4,239,927	\$ 4,661,143	\$ 421,216
240 Support Services - School Administration			
241 Office of the Principal			
3220 Travel	\$ 5,000	\$ 5,000	\$ -
3430 Mail/Postage	\$ 6	\$ -	\$ (6)
3490 Other Communication (includes telephone)	\$ 8,258	\$ 12,000	\$ 3,742
3610 Printing	\$ 25	\$ 52	\$ 27
5910 Office Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ -	\$ -	\$ -
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 241 Office of the Principal	\$ 13,289	\$ 17,052	\$ 3,763
249 Other School Administration			
3110 PS-K12 School Curriculum Expense	\$ 14,165	\$ 2,252	\$ (11,913)
3120 Training and Development (PD)	\$ 70	\$ -	\$ (70)
3210 Travel	\$ 13,476	\$ 12,500	\$ (976)
3410 Telephone	\$ 83,056	\$ 81,200	\$ (1,856)
3430 Mail/Postage	\$ 30,661	\$ 30,362	\$ (299)
3490 Other Communication	\$ 12,759	\$ 7,050	\$ (5,709)
3610 Printing	\$ 1,932	\$ -	\$ (1,932)

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	FY21 Modified Budget	FY22 Budget Jul 21 - Jun 22	Variance to Original Budget
4110 Temp employees	\$ -	\$ -	\$ -
4140 Software Maintenance Agreements	\$ 27,044	\$ 33,952	\$ 6,908
4270-3 Non-K12 Technology/Computer Rentals	\$ 50,504	\$ 69,711	\$ 19,207
4220 Rentals - Equipment	\$ 21,554	\$ 30,259	\$ 8,705
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
5520 Electricity	\$ -	\$ -	\$ -
5910 Office Supplies	\$ 26,899	\$ 25,963	\$ (936)
5990 Miscellaneous Supplies/materials	\$ 104,423	\$ 101,485	\$ (2,938)
6410 New Equipment and Furniture -depreciable	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 9,960	\$ -	\$ (9,960)
7410 Dues and Fees	\$ 22,838	\$ 37,017	\$ 14,179
Subtotal 249 Other School Administration	\$ 419,341	\$ 431,751	\$ 12,411
Subtotal 240 Support Services - School Administration	\$ 432,629	\$ 448,803	\$ 16,174
250 Support Services - Business			
Subtotal 250 Support Services - Business			
260 Operations and Maintenance			
261 Operating Building Services			
3910 Property and Liability Insurance	\$ 63,600	\$ 69,100	\$ 5,500
4190 Other Repairs and Maintenance	\$ 24,313	\$ 26,000	\$ 1,687
4210 Facilities Rental	\$ 93,320	\$ 95,778	\$ 2,458
5520 Electricity	\$ 4,426	\$ 3,833	\$ (593)
5990 Miscellaneous Supplies/materials	\$ 28,177	\$ 28,991	\$ 814
Subtotal 261 Operating Building Services	\$ 213,836	\$ 223,702	\$ 9,866
266 Consultants-Security			
Subtotal 260 Operations and Maintenance	\$ 213,836	\$ 223,702	\$ 9,866
271 Pupil Transportation Services	\$ -	\$ -	\$ -
3220 PD Travel	\$ 3,000	\$ 3,000	\$ -
Subtotal 270 Pupil Transportation Services	\$ 3,000	\$ 3,000	\$ -
280 Support Services - Central			
281 Planning, Research, Development, and Evaluation	1.00	1.00	-
3130 PS-Instructional K12 Personnel Salaries	\$ 47,801	\$ 48,168	\$ 367
3130 PS-Instructional K12 Personnel - Bonus	\$ 3,797	\$ 3,292	\$ (506)
3130 PS-Instructional K12 Personnel - Benefits	\$ 12,235	\$ 12,069	\$ (166)
3110 PS-K12 School Curriculum Expense	\$ 2,361	\$ 2,252	\$ (109)
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
6420 New Equipment and Furniture - non-depreciable	\$ 103	\$ 500	\$ 396
7410 Dues and Fees	\$ -	\$ -	\$ -
Subtotal 281 Planning, Research, Development, and Evaluation	\$ 66,297	\$ 66,281	\$ (17)
283 Staff/Personnel Services			
3120 Training and Development (PD)	\$ (1,180)	\$ -	\$ 1,180
3220 PD Travel	\$ 36,438	\$ 39,321	\$ 2,883
5110 Program Fees - Supplies & Materials Non K12	\$ -	\$ -	\$ -
7410 Dues and Fees	\$ 255	\$ -	\$ (255)
Subtotal 283 Staff/Personnel Svcs	\$ 35,513	\$ 39,321	\$ 3,808
284 Non Instructional Technology Services			
3160 Management Information Services	\$ 1,688,192	\$ 1,862,757	\$ 174,565
Subtotal 284 Non Instructional Tech Svcs	\$ 1,688,192	\$ 1,862,757	\$ 174,565
Subtotal 280 Support Services - Central	\$ 1,790,002	\$ 1,968,359	\$ 178,356
331 Community Activities	14.40	15.40	1.00
3110 PS-K12 School Curriculum Expense	\$ 25,970	\$ 34,683	\$ 8,713
3130 PS-Instructional K12 Personnel Salaries	\$ 536,392	\$ 610,965	\$ 74,573
3130 PS-Instructional K12 Personnel - Bonus	\$ 46,573	\$ 42,423	\$ (4,150)

Michigan Virtual Charter Academy
Statement of Financial Activities - Detail

Budget Proposal through 6/30/2022

	2,967.8	3,302.0	334.2
	<u>FY21 Modified Budget</u>	<u>FY22 Budget Jul 21 - Jun 22</u>	<u>Variance to Original Budget</u>
3130 PS-Instructional K12 Personnel - Benefits	\$ 126,299	\$ 136,210	\$ 9,911
3210 Travel	\$ -	\$ -	\$ -
3430 Mail/Postage	\$ 198	\$ 205	\$ 8
5110 Program Fees - Supplies & Materials Non K12	\$ 29,864	\$ 21,848	\$ (8,017)
5910 Office Supplies	\$ -	\$ -	\$ -
5990 Miscellaneous Supplies/materials	\$ (1,175)	\$ -	\$ 1,175
6420 New Equipment and Furniture - non-depreciable	\$ 4,446	\$ 7,696	\$ 3,250
Subtotal 331 Community Activities	\$ 768,568	\$ 854,030	\$ 85,463
361 Welfare Activities			
5110 Program Fees - Supplies & Materials Non K12	\$ 24	\$ -	\$ (24)
5990 Miscellaneous Supplies/materials	\$ 8,116	\$ 4,000	\$ (4,116)
Subtotal 361 Welfare Activities	\$ 8,141	\$ 4,000	\$ (4,141)
Subtotal 300 Community Activities	\$ 776,708	\$ 858,030	\$ 81,322
TOTAL EXPENSES	\$ 29,011,668	\$ 31,688,642	\$ 2,676,974
	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures	\$ 1,925,127	\$ 586,850	\$ (1,338,277)