

**2021-2022 GENERAL APPROPRIATIONS BUDGET RESOLUTION  
FOR ADOPTION BY  
THE BOARD OF TRUSTEES  
OF  
MICHIGAN VIRTUAL CHARTER ACADEMY**

RESOLVED, that this resolution shall be the general appropriations of Michigan Virtual Charter Academy for the fiscal year 2021-2022: A resolution to make appropriations; to provide for the expenditure of appropriations; and to provide for the disposition of all income received by Michigan Virtual Charter Academy.

BE IT FURTHER RESOLVED that the total revenues estimated to be available for appropriations in the general fund of Michigan Virtual Charter Academy for the fiscal year ending June 30, 2022, effective date of July 1, 2021, is as follows:

**Michigan Virtual Charter Academy – FY22**

<b>Average Enrollment</b>	<b>3148</b>	<b>3152</b>
<b>Projected Funded Enrollment</b>	<b>2767</b>	<b>2767</b>
	<b>Approved</b>	<b>Proposed</b>
<b>Revenue</b>	<b>2021/2022 Budget</b>	<b>2021/2022 Budget</b>
<b>Local</b>	\$ 693.00	\$ -
<b>Other</b>	\$ -	\$ 49,464.00
<b>State</b>	\$ 27,683,979.00	\$ 27,362,585.89
<b>Federal</b>	\$ 4,204,160.00	\$ 4,053,729.08
<b>Incoming Transfers &amp; Other Transactions</b>	\$ -	\$ -
<b>Total Revenue</b>	<b>\$ 31,888,832.00</b>	<b>\$ 31,465,778.97</b>
<b>Est Fund Balance July 1, 2021</b>	\$8,568,485	\$8,568,485
 <b>Total available to appropriate</b>	 \$ 40,457,317.00	 \$ 40,034,263.97

BE IT FURTHER RESOLVED, that \$29,594,706.35 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set below:

	<b>Approved</b>	<b>Proposed</b>
<b>Expenditures - Instruction</b>	<b>2021/2022 Budget</b>	<b>2021/2022 Budget</b>
Basic Instruction	\$ 14,895,612.00	\$ 14,371,333.24
Added Needs Instruction	\$ 3,344,455.00	\$ 2,993,440.72
Adult Education Instruction	\$ -	\$ -
<b>Total Instruction</b>	<b>\$ 18,240,067.00</b>	<b>\$ 17,364,773.96</b>

	<b>Approved</b>	<b>Proposed</b>
<b>Expenditures - Support Services</b>	<b>2021/2022 Budget</b>	<b>2021/2022 Budget</b>
Pupil Support	\$ 2,616,063.00	\$ 2,423,385.12
Instructional Staff Support	\$ 2,464,720.00	\$ 2,485,089.24
General Administration	\$ 4,436,387.00	\$ 4,282,918.82
School Administration	\$ 601,845.00	\$ 308,165.53
Business Services	\$ -	\$ -
Operations and Maintenance	\$ 213,702.00	\$ 178,701.76
Transportation	\$ 3,000.00	\$ -
Central Support	\$ 2,102,656.00	\$ 1,826,308.14
Other Support	\$ -	\$ -
Community Services	\$ 741,614.00	\$ 725,363.79
<b>Total Support Services</b>	<b>\$ 13,179,987.00</b>	<b>\$ 12,229,932.39</b>

	<b>Approved</b>	<b>Proposed</b>
<b>Capital Outlay and Debt Services</b>	<b>2021/2022 Budget</b>	<b>2021/2022 Budget</b>
Payment to Other Government Units	\$ -	\$ -
Facility Acquisition	\$ -	\$ -
Prior Period Adjustments	\$ -	\$ -

Debt Services	\$	-	\$	-
Fund Modifications	\$	-	\$	-
Operations and Maintenance	\$	-	\$	-

**Total Capital Outlay and Debt Services.**

	<b>Approved</b>		<b>Proposed</b>
	<b>2021/2022 Budget</b>		<b>2021/2022 Budget</b>
<b><u>Total Expenditures</u></b>	<u>\$ 31,420,054.00</u>		<u>\$ 29,594,706.35</u>
	<b>Approved</b>		<b>Proposed</b>
	<b>2021/2022 Budget</b>		<b>2021/2022 Budget</b>
<b><u>Excess Revenue (Expenditures)</u></b>	<u>\$ 468,778.00</u>		<u>1,871,072.62</u>
Est Fund Balance July 1, 2021	\$		1,871,072.62
\$8,568,485			
	<b>Approved</b>		<b>Proposed</b>
	<b>2021/2022 Budget</b>		<b>2021/2022 Budget</b>
<b><u>Fund Balance June 30, 2022</u></b>	<u>\$ 9,037,263.00</u>		<u>\$ 10,439,557.62</u>

BE IT FURTHER RESOLVED, that adopted budgets are intended to be formatted per the Michigan Department of Education Bulletin 1022 Accounting Manual Chart of Accounts, and any revision in account classification to comply with Bulletin 1022 should be reflected for reporting purposes in the presentation of both the actual results and the corresponding budgets.

BE IT FURTHER RESOLVED, that no board of director member or employee of the Educational Service Provider (ESP) shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hereto made by the board. Changes in the amounts appropriated by the board shall require board approval.

BE IT FURTHER RESOLVED, that the Educational Service Provider (ESP) is hereby charged with general supervision of the execution of the budget adopted by the board and shall hold the applicable personnel responsible for performance of their responsibilities within the amounts appropriated by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. The ESP is also authorized to approve adjustments and/or transfers between line items within a function of the Board adopted operating budget.

**CERTIFICATE OF SECRETARY**

I, the undersigned, being duly qualified and acting Secretary of the Board of Education of the Michigan Virtual Charter Academy, do hereby certify that the foregoing is true and complete copy of a resolution adopted by the Board of Education of the Michigan Virtual Charter Academy, at a regular meeting held on the 22nd day of August, 2021, the original of which is on file in the school's office, and that public meeting notice of said meeting was given pursuant to and in full compliance with Act 267, Public Acts of Michigan, 1976.

Dated this the 22nd day of August, 2022

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Secretary, Board of Education  
Michigan Virtual Charter Academy